

## ROMARK SEAFOOD

Top of the world seafood







Location in Greenland

NUUK





- The coastal fishermen
- •Age 50+, low education, primarily monolingual
- •Boatsizes
- Primarily open dinghys under 6 meters
- Equipment
- Mainly longlining with hand hauling and handbaiting
- Low on good fishing gear



- Financing
- •40% on upgrade from state, otherwise very difficult. Romark is financing equipment paid over landings. Foreign investments very hard due to regulations

Fishery ahead

Commercialize fishing, larger, more efficient vessels like in Iceland. Will increase profitability. Necessary with capital, education



## Production in Greenland

Low efficiency and landing frequency
Crate wash, bait, fishing gear
Low landing prices due to this.
critical mass i necessary to invest and value add to gain profitability.

Competition Nuuk

Royal Greenland, Polar